

Town of Exeter Board of Selectmen

Public Hearing: Bond Articles
January 17, 2012



Article 5: To see if the Town will vote to raise and appropriate the sum of six-million three-hundred fifty thousand dollars (\$6,350,000) for the design and construction of a new groundwater treatment facility on property around the Lary Lane Well, equipping and upgrading the Lary Lane, Gilman Park, and Stadium Well facilities, together with necessary water main upgrades. These additions and changes will significantly improve the potable water quality and improve the system's overall reliability. The Town will authorize the issuance of not more than (\$6,350,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon; furthermore, to authorize the Board of Selectmen to accept any state or federal grants related to the project. Debt service will be paid from the water fund.

(3/5 ballot vote required for approval.)

Recommended by the Board of Selectmen



Article 6: To see if the Town will vote to raise and appropriate the sum of two million eight hundred and fifty thousand (\$2,850,000) for the purpose of making water, sewer, and drainage improvements to the Jady Hill area, including replacement and repair of water and sewer lines to address inflow and infiltration problems to the Town's sewer system, and to authorize the issuance of not more than (\$2,850,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon; furthermore, to authorize the Board of Selectmen to accept any state or federal grants related to the project. Debt service will be paid \$2,650,000 from the sewer fund, \$200,000 from the general fund.

(3/5 ballot vote required for approval.)

Recommended by the Board of Selectmen



Article 7: To see if the Town will vote to raise and appropriate the sum of (\$750,000) for the purpose of replacing water meters throughout the Town, and to authorize the issuance of not more than seven hundred fifty thousand dollars (\$750,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon; furthermore, to authorize the Board of Selectmen to accept any state or federal grants related to the project. Debt service will be paid from the water fund.

(3/5 ballot vote required for approval.)

Recommended by the Board of Selectmen



Article 8: To see if the Town will vote to raise and appropriate the sum of (\$375,000) for the purpose of creating a Wastewater Facilities Plan to meet the requirements of the Town's EPA wastewater discharge permit, and to authorize the issuance of not more than three hundred seventy five thousand dollars (\$375,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon; furthermore, to authorize the Board of Selectmen to accept any state or federal grants related to the project. Debt service will be paid from the sewer fund.

(3/5 ballot vote required for approval.)

Recommended by the Board of Selectmen



Article 9: To see if the Town will vote to raise and appropriate the sum of (\$284,625) for the purpose of design and construction on a wastestream reduction system at the Town's Water Treatment Plant on Portsmouth Avenue. These wastestreams can represent over 39% of the daily flow entering Exeter's Wastewater Plant on a non-rain event day. The recycling of this water at the Water Treatment Plant will significantly increase capacity at the Wastewater Plant. The Town will authorize the issuance of not more than two hundred eighty four thousand six hundred twenty five dollars (\$284,625) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon; furthermore, to authorize the Board of Selectmen to accept any state or federal grants related to the project. Debt service will be paid from the water fund.

(3/5 ballot vote required for approval.)

Recommended by the Board of Selectmen



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