

## **2011 Tax Information**

The Town of Exeter received its annual tax rate from the State of NH Dept of Revenue in November at \$25.28 per 1000. The new rate is used to calculate the second half of the 2011 tax bills. Second half tax bills for 2011 are due December 14, 2011.

The breakdown of the rate follows: 2011 Town: \$7.87; Local School \$13.89; State Education \$2.46 and the Rockingham County portion \$1.06, a total tax rate of \$25.28.

The tax rate is calculated by dividing the amount of tax levy needed by the total assessed value of all taxable property (less valuation exemptions) in the town. (Tax Rate = Levy divided by Total Taxable Value.) Once the rate is set, the assessed value of your property is used to determine your portion of the tax levy. In other words, multiplying the tax rate by the assessed value of your property equals your share of the taxes or your tax bill.

The taxation process requires the cooperation of several parts of the Town government. The Assessor estimates the value of your property. The Town's people vote to determine the Town services and School budget, the County budget is set by the County Delegation, and the State sets the education formula. Using the above formula, the tax rate is calculated to generate the funds for those services.

The Assessing Department offers updated property value lists, assessment records on Vision Appraisal and current tax maps on Maps On Line using links on this web site. Also, all information is available for the public at the office counter terminal.

Property exemptions and Veterans tax credit forms are available at the Assessing Office Monday thru Friday 8:00AM – 4:30PM. Deadlines for these programs are April 15 of each tax year. For questions regarding these programs or assessment information, please call 778-0591 and ask for the Assessing Dept.